

Information Sheet – Offer

1. **Insurer: Joint Stock Company -JSC « Insurance Company Aldagi ».**
2. **Type of insurance agreement:** Property (repairs) insurance.
3. **Description of Risk Insured /Terms of insurance coverage:**

The insurance from the side of the insurer of interior facing and internal household engineering fittings an content at the property legally owned by the insured **from the following risks:**
fire, strike of lightning, explosion, falling off an aircraft.
4. **Prerequisites, amount and rule of other financial expenses other than the insurance premium from the side** of an insured is not provided.
5. **The type and amount of franchise and the preconditions of its use**

The franchise is the amount that is not subject to the insurer's reimbursement and which is deducted from the amount of the loss and the insurer is not responsible for it.

Franchise – if applicable –defined under the insurance policy.

Franchise can be:

Conditional - monetary expressed conditional margin. If the loss is less than this conditional margin or equals it, the insurer will not reimburse it. If the loss exceeds this conditional margin, the insurer will reimburse the loss fully;

Unconditional – Unconditional - the minimum amount that will always be deducted from the total loss;

If the type of franchise is not specified in the policy, the unconditional franchise is applied;

The franchise can be specified for a total damage as well as for individual damage, and may be indicated in the policy.
6. **General Exceptions**
- 6.1. **Insurance does not apply and, therefore, the insurer is exempt from the obligation to pay insurance reimbursement in the following cases:**
 - A) **The loss is caused by the intentional action committed by the insured, policy holder or beneficiary, as a result of deliberate action, gross negligence or violation of law.**
 - B) **The damage is caused by war, conquest, by the actions of the foreign enemy (whether war is declared or not), civil disorder, civil war, rebellion, revolution, revolt or military or unlawful power, any act of terrorism, by the influence of insurmountable power excluding the force-majeure risks;**
 - C) **In case of ionizing radiation, nuclear radiation or pollution from other harmful wastes has occurred; if modification of natural conditions of gasses containing radioactive, explosive, nuclear substances has occurred;**
 - D) **Damage arising from any other contract, agreement. In the case of existence of other insurance contracts where the same interest is insured, the provisions defined for dual insurance are acting, which means, if the insured's interest provided in this section of the terms will be insured (dual insurance) with several insurers at the same time, the insured is obliged to promptly provide this information to the insurer and provide the identification of other insurers and the amount of their liabilities in the relevant written notification. In such case, insurers will take part in reimbursement of the lump sum as joint debtors proportionally to the amount of liability, but the insured does not have the right to claim more reimbursement than the actual damage;**
 - E) **If there is a circumstance that, according to the applicable legislation of Georgia, grants the insurer the right to refuse compensation.**
- 6.2. **Insurance does not apply and, therefore, the insurer is exempt from the obligation to pay insurance reimbursement in the following cases:**
 - A) **Damage or destruction caused by pressure waves produced by supersonic or hypersonic aircraft.**

- B) Loss or damage of electronic appliances or electrical equipment caused by strike of lightning.**
 - C) Damage caused by flame, which is not due to the fire.**
 - D) Damage or loss of insured property caused by sudden fermentation or heating or through any thermal process;**
 - E) Damages caused to furniture, household appliances, engineering equipment and other household items left in the open air or already damaged at the moment of damage occurrence and/or located in the disbanded building including the damages caused by open doors or windows, as well as roof windows of a building.**
 - F) Any damage inflicted on the insured's engineering equipment outside, or inflicted to the external facing.**
 - G) Damage caused by incorrect use of drainage systems.**
 - H) Damage caused by artificial cutting or motion of the ground as a result of land works, erosion of river bank and adjoining territories;**
 - I) Damage that is caused by the destruction, structural changes or repairs, as well as the construction work or excavation of the foundation of any property.**
 - J) Loss or damage that has occurred in the process of repairing, abolishing, extending or transmitting water pipes, channels, tanks or equipment.**
 - K) If at the moment of concluding the insurance agreement, the area of insurance was recognized as a possible natural disaster zone by the competent state bodies.**
 - L) Caused by the order, decree, action, confiscation, requisition, expropriation or attempts of any Government authority**
 - M) Caused by engineering or other defects of the construction, incorrect design, by poorly performed work or by using poor quality materials.**
 - N) Caused by the capital repair of buildings / structures.**
 - O) Damage caused by radiation or pollution, except for contamination caused by insurance accident;**
 - P) if the content is get out from the insured property;**
 - Q) Damage caused by any other risks other than risks indicated in the present terms and conditions**
- 6.3. The insurer is free to fulfill the undertaken liabilities if the insured:**
- A) Has not transferred the insurer the right for regression/ did not provide the documents required to claim the regression from the person responsible for the event.**
 - B) If the insured / insured's family member intentionally committed an unlawful act which is directly related to the occurrence of an insurance accident.**
- 6.4. The insurer may refuse to pay the insurance reimbursement if the following circumstances have occurred:**
- A) The insured did not fulfill its obligations under the insurance terms;**
 - B) Did not provide information about the insurance accident (notification) in the terms agreed upon in the terms of insurance and the insurer's interests have been substantially affected by the failure to provide the notification;**
 - C) The information / documents required for insurance implementation / recognition of insurance accident/ for calculating the amount of insurance payments by the insurer are deliberately inaccurate or false;**
 - D) There are circumstances that increase the probability of the risks , are known to the insured, to the policyholder, to the beneficiary, did not immediately notified the insurer or provided the insurer with false or incomplete information / documents about that;**
 - E) The insured / beneficiary refused to provide the insurer's representative's participation in the inquiry of the causes of the accident, the amount of damage inflicted and other data related to the insurance case;**

- F) The insured did not submit any of the documents requested by the insurer under the terms of the insurance;**
- G) The insured has violated the term of providing information on the risks of insurance accident / on the increased risk;**
- H) The insured has exceeded the two week period of non-payment of the premium as set by the insurer;**
- I) Dual insurance has been provided for the interest insured, but the insured did not provide the insurer with the written notification about such dual insurance.**
- J) The insured failed to fulfill other obligations imposed under the insurance terms.**
- K) The insured has not applied available, reasonable measures to minimize risks / losses, which has become the determinant factor of an insurance case and its damage or the amount incurred by the accident.**

6.5. Also, the remuneration is not subject to:

- 6.5.1.1. Additional expenses incurred on improvement of damaged object or change of its characteristics;**
 - 6.5.1.2. Costs on preventive maintenance and services during conventional exploitation;**
 - 6.5.1.3. Costs which are required to be incurred independently from insurance incidents;**
 - 6.5.1.4. Other costs that exceed the necessities.**
- The insurer is not responsible for additional damages caused by not timely eliminated primary damages.**

7. Rejection of insurance reimbursement

- 7.1. The insurer will also not reimburse the insurance cases that will occur before paying the first or one-time premium from the side of an insured.**
- 7.2. In case the insured does not timely report the change of risk to the insurer, the insurer reserves the right to refuse to pay the insurance reimbursement.**
- 7.3. The insurer is entitled not to reimburse those cases that are not determined under these terms and / or are in the list of exceptions;**
- 7.4. The insurer is entitled to refuse the payment of reimbursement to the insured / beneficiary in case of failure to fulfill the obligations undertaken by the insurance agreement or in case of improper performance;**

The following cannot be the subject of insurance, and are not covered by insurance:

- Constructive elements of buildings / structures, objects mounted on the outer side (masts, antennas, wires); Transmission and distribution lines, as well as external domestic engineering equipment (sanitary-technical and heating equipment, water boilers, water system, gasification system, electric power, sewerage system, electronic counters, television and telephone cables);**
- Animals, birds and insects; Plants, vegetation and crops;**
- Food products;**
- Explosive items and substances; Weapons, ammunition, fishing tools and equipment;**
- Transport means subject to compulsory registration in accordance with the requirements of the applicable legislation;**
- Information carriers, technical means of information (magnetic block, magnetic lens, information block, etc.) in the computers and in other similar systems;**
- Manuscripts, photographs, negatives, charts, drawings and / or any other type of documentation, accounting and business books and / or records, models, layouts, samples and forms;**

- **Articles made of gold, silver or other precious metals; Precious, semi-precious and modeled stones; Precious stones without processing and embossing; wires, bars, sand or unalloyed precious and rare metals; fur, photographs, sculptures and other works of art, stamps, coins, cash marks, bonds, and other collections, antiques; Cash in local or foreign currency, checks, bonds, savings vouchers and obligations, postage stamps, postal marks, postage and monetary postages, travel tickets, food vouchers, sim cards, mobile phone cards, gift vouchers, shares, other securities and bank cards;**
- **Any other property that is not an insurance subject in accordance with these terms.**

Please note! If you shall not be able to provide the insurance interest towards the subject of insurance once the Insured event occur, we refuse to pay the insurance reimbursement.

Please note that in the case of essentially inaccurate references to the property in the application (when it is impossible to accurately identify the property) we refuse to issue an insurance reimbursement.

Please note that if there are several insurance policies in relation to property, only one policy will affect.

This offer does not provide information in full on the terms of insurance and this document is not of an identical legal force of the insurance agreement.

Getting acquainted with this offer from your side and providing explanations about the offer from our side do not generate legal outcomes and demands between us.